

MARION COUNTY

Marion County Board of Supervisors
214 E. Main St.
Knoxville, IA 50138
Phone: 641-828-2231
Fax: 641-828-6351

Howard Pothoven, Chairman
Sam L. Nichols
Jim Kingery

March 4, 2010 – Legal Publication Request – Publish March 11 and/or March 12

**NOTICE OF PROPOSED ACTION TO INSTITUTE
PROCEEDINGS TO ENTER INTO A LOAN AGREEMENT
IN A PRINCIPAL AMOUNT NOT TO EXCEED \$300,000**

The Board of Supervisors of Marion County, Iowa, will meet on the 22nd day of March, 2010, at the Marion County Courthouse, Knoxville, Iowa, at 9:30 o'clock a.m., for the purpose of instituting proceedings and taking action to enter into a loan agreement (the "Loan Agreement") in a principal amount not to exceed \$300,000 for the purpose of paying the cost, to that extent, of refunding the outstanding balance of the County's General Obligation Courthouse Improvement Bonds, Series 2003, dated November 1, 2003, maturing in the years 2010 to 2014, inclusive.

The Loan Agreement is proposed to be entered into pursuant to authority contained in Section 331.402 of the Code of Iowa. The Loan Agreement will constitute a general obligation of the County.

At that time and place, oral or written objections may be filed or made to the proposal to enter into the Loan Agreement. After receiving objections, the County may determine to enter into the Loan Agreement, in which case, the decision will be final unless appealed to the District Court within fifteen (15) days thereafter.

By order of the Board of Supervisors of Marion County, Iowa.

Jake Grandia
County Auditor